

**STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
FISCAL YEAR ENDED SEPTEMBER 30, 2002  
(In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS	NET (EXPENSE) REVENUE
Authorities:					
Michigan Education Trust	\$ 81,279	\$ 319	\$ 48,898	\$ -	\$ (32,063)
Michigan State Housing Development Authority	352,970	159,307	221,322	-	27,659
Michigan Municipal Bond Authority	162,008	101,780	134,261	-	74,033
Non-Major	558,052	110,624	297,810	-	(149,618)
State Universities:					
Central Michigan University	262,381	156,721	25,777	1,128	(78,755)
Western Michigan University	404,673	223,272	27,202	2,441	(151,759)
Non-Major	1,150,011	605,470	129,958	30,055	(384,528)
Total	<u>\$ 2,971,375</u>	<u>\$ 1,357,493</u>	<u>\$ 885,229</u>	<u>\$ 33,623</u>	<u>\$ (695,030)</u>

The accompanying notes are an integral part of the financial statements.

